

Blanket ISD
Public Hearing @ 6:15
Budget and Tax Rate @ 6:30
August 29, 2022

MEMBERS PRESENT: Beth Bowyer, Autumn Hood, Steve Schulze,
Edwin Davis, Scott Russell, Robert Rodgers, James
Richardson

MEMBERS ABSENT: Robert Rodgers

ADMINISTRATION: David Whisenhunt,

VISITORS: Trish Amos

Beth Bowyer called the Public meeting to order at 6:15 pm

Public Participation to discuss Budget and Tax Rates.

No public participation

I. Beth Bowyer called the Budget & Tax Rate meeting to order and establish a quorum at 6:30 pm.

- A. Invocation
- B. Pledge of Allegiance

II. Presentation/Discussion Regarding Action Items

a. Consider/Action to approve Blanket ISD 2022-23 Operating Budget.

A motion was made by Autumn Hood to approve the Proposed 2022-2023 M&O budget to fund the 199 expenses of \$2,362,671 and 101 lunchroom expense budget at \$192,330 and the I&S Bond expenses \$79,735, second by Steve Schulze. (see attached Function totals)

For: 6

Against: 0

b. Consider/Action to approve M&O and I&S tax rate to fund approved budget & approved 2022-2023 I&S to fund Debt service portion of budget.

A motion made by Autumn Hood to approve the proposed tax rate of M&O .8808 - I&S .06461 tax rate for a total tax rate of .94541 for 2022-2023, second by Edwin Davis.

For: 6

Against: 0

- c. **Consider/Action to amend the 2021/2022 budget by making all negative function totals positive by moving funds from positive function balances or from surplus.**

A motion made by Autumn Hood to authorize Mr. Whisenhunt or designee to amend the 2021/2022 budget by making all negative functions positive by moving funds from positive functions or from surplus so that no functions are negative at the end of 8/31/22, second by Scott Russell.
(see attachment)

For: 6

Against: 0

- d. **Consider/Action to approve adjunct staff member to be granted for the 2022-2023.**

James Richardson made a motion to approve the Brown County Extension Staff to be approved as adjunct staff on an occasion the districts Ag teachers are unavailable, second by Edwin Davis.

For: 6

Against: 0

III. Date of Next Regular Board Meeting – Sept. 12, at 6:30 pm

A motion to adjourn by Steve Schulze, second by Scott Russell @ 6:51 pm

For: 6

Against: 0



President



Date



Secretary



Date

BUDGET AMENDMENT REQUEST FOR FISCAL YEAR 2021-2022

Blanket ISD

Fund/Func/Object	Remaining Budget	Amendment	Revised Budget
199-00-57xx			0.00
199-00-58xx			0.00
199-11	-6,882.03		-6,882.03
199-12	-2,523.10		-2,523.10
199-13	-2,104.93		-2,104.93
199-23	-15,884.98		-15,884.98
199-31	-1,201.35		-1,201.35
199-33	-1,848.90		-1,848.90
199-34	-15,370.32		-15,370.32
199-36	-1,260.88		-1,260.88
199-41	34,533.91	-36,000.00	-1,466.09
199-51	-34,557.54	22,000.00	-12,557.54
199-53	-25,547.85	14,000.00	-11,547.85
199-71	-771.25		-771.25
199-99	0.00		0.00
199-00-8xxx			
		0.00	

David Whisenand

Superintendent

8-31-2022

Date

Attach to

Aug. 29,
minutes

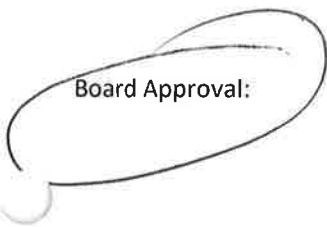
BUDGET AMENDMENT REQUEST FOR FISCAL YEAR 2021-2022

For Board Meeting on August 29, 2022

Fund/Func/Object	Remaining Budget	Amendment	Revised Budget
199-00-57xx	-139,445.74	66,000.00	-73,445.74
199-11	-63,130.33	50,000.00	-13,130.33
199-12	-886.56	-2,000.00	-2,886.56
199-13	-9,604.93	7,500.00	-2,104.93
199-23	9,539.05	-13,000.00	-3,460.95
199-31	-3,201.35	2,000.00	-1,201.35
199-33	-348.90	-1,500.00	-1,848.90
199-34	-35,515.10	20,000.00	-15,515.10
199-36	-708.66	-2,000.00	-2,708.66
199-41	8,708.91	-12,000.00	-3,291.09
199-51	78,994.88	<u>-115,000.00</u>	-36,005.12
		0.00	
101-00-592x	-41,652.09	15,000.00	-26,652.09
101-35	5,461.92	<u>-15,000.00</u>	-9,538.08
		0.00	

David Whisenand
Superintendent

8-29-22
Date

Board Approval: 

Approved ()

Denied ()

8-29-2022
Date

* Optional budget detail for board approval that is determined by local policy.

*Board approved
8/29/22*

GENERAL FUND
2022-2023
FUND 199
August 8, 2022
PROPOSED

	FUNCTION 11	FUNCTION 12	FUNCTION 13	FUNCTION 23	FUNCTION 31	FUNCTION 33	FUNCTION 34	FUNCTION 35	FUNCTION 36
EXPENDITURES									
6100-Payroll Costs	1,016,790	0	0	142,487	0	1,836	46,823	0	102,156
6200-Contracted Services	36,000	5,600	6,000	2,900	0	0	5,250	0	8,000
6300-Supplies and Materials	33,110	6,400	450	2,000	1,500	1,300	24,100	0	54,000
6400-Other Operating	13,600	0	2,123	1,000	700	500	5,500	0	41,065
6500-Debt Service	0	0	0	0	0	0	0	0	0
6600-Capital Outlay	2,000	0	0	0	0	0	65,332	0	0
GRAND TOTAL EXPENDITURES	1,101,500	12,000	8,573	148,387	2,200	3,636	147,005	0	205,221
Prior Year	1,185,814	11,990	11,758	135,478	14,690	3,323	106,804	0	164,212
	FUNCTION 41	FUNCTION 51	FUNCTION 52	FUNCTION 53	FUNCTION 71	FUNCTION 72	FUNCTION 81	FUNCTION 93	FUNCTION 99
6100-Payroll Costs	132,709	102,493	0	26,078	0	0	0	0	1,571,372
6200-Contracted Services	57,700	94,000	0	45,771	0	0	0	0	283,221
6300-Supplies and Materials	3,000	20,100	0	0	0	0	0	0	145,960
6400-Other Operating	21,500	42,500	0	0	0	0	0	75,000	203,488
6500-Debt Service	0	0	0	0	7,068	0	0	0	7,068
6600-Capital Outlay	0	4,000	0	0	0	0	25,000	0	96,332
GRAND TOTAL EXPENDITURES	214,909	263,093	0	71,849	7,068	0	25,000	75,000	2,307,441
Prior Year	194,157	243,493	0	90,571	0	0	0	65,000	2,227,290

REVENUES	FUNCTION 5700-Local Revenues	FUNCTION 5800-State Revenues	FUNCTION 5900-Federal Revenues	FUNCTION 7700-Other Resources	GRAND TOTAL REVENUES	8900-TRANSFER TO FOOD SERVICE	Fund Balance	GRAND TOTAL
								(0)
TOTALS	930,192	1,432,479	0	0	2,362,671		55,230	

*Revenue figured with an ADA of _____ and _____ WADA

M&O Tax Rate of \$. _____

Functions:

- 11-Instruction
- 12-Instruction Media/Library
- 13-Staff Development
- 23-Campus Administration
- 31-Guidance & Counseling
- 33-Health Services
- 34-Student Transportation
- 35-Food Services
- 36-Cocurricular Activities
- 41-General Administration
- 51-Plant Maintenance
- 52-Security & Monitoring
- 53-Data Processing
- 71-Debt Service
- 72-xxxxxxx
- 81-Facilities, Capital Outlay
- 93-Payments to Fiscal Agents
- 99-Tax Collections

Blanket Independent School District

FOOD SERVICE
2022-2023
FUND 101
August 8, 2022
PROPOSED

EXPENDITURES	Function 35
6100-Payroll Costs	93,580
6200-Contracted Services	1,300
6300-Supplies and Materials	96,750
6400-Other Operating	700
GRAND TOTAL EXPENDITURES	192,330

REVENUES	
5700-Local Revenues	16,100
5800-State Revenues	1,000
5900-Federal Revenues	120,000
7900-Transfer In from General Fund	55,230
GRAND TOTAL REVENUES	192,330

Fund Balance	0
GRAND TOTAL	0

Function: 35 - Food Service

Blanket Independent School District

DEBT SERVICE
2022-2023
FUND 599
August 8, 2022
PROPOSED

EXPENDITURES	Function 71
6100-Salaries	0
6200-Contracted Services	0
6300-Supplies and Materials	0
6400-Other Operating	0
6500-Debt Service bond payments	79,735
GRAND TOTAL EXPENDITURES	79,735

REVENUES	
5700-Local Revenues	72,109
5800-State Revenues	7,626
5900-Federal Revenues	0
7900-Transfer In from General Fund	0
GRAND TOTAL REVENUES	79,735

Fund Balance	0
GRAND TOTAL	0

Function: 71 - Debt Service

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Blanket ISD _____ will hold a public meeting at _____ 6:15pm on August 29, 2022 _____ in _____ Blanket ISD Administration Building _____

Blanket, ISD

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.8808 / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.06461 / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u> 1.3 </u>	% increase	or	_____	% (decrease)
Debt service	<u> .1 </u>	% increase	or	_____	% (decrease)
Total expenditures	<u> 1.315 </u>	% increase	or	_____	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u> 156,368,082 </u>	\$ <u> 172,399,033 </u>
Total appraised value* of new property**	\$ <u> 2,416,500 </u>	\$ <u> 1,716,750 </u>
Total taxable value*** of all property	\$ <u> 129,358,997 </u>	\$ <u> 135,545,399 </u>
Total taxable value*** of new property**	\$ <u> 2,175,050 </u>	\$ <u> 1,648,450 </u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 705,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$.9634	\$.0573*	\$ 1.0207	\$ 6,583	\$ 10,231
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.82524	\$.05562*	\$.88086	\$ 7,028	\$ 9,776
Proposed Rate	\$.8808	\$.06461*	\$.94541	\$ 7,040	\$ 10,055

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 146,133	\$ 173,323
Average Taxable Value of Residences	\$ 104,033	\$ 111,413
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.0207	\$.94541
Taxes Due on Average Residence	\$ 1,061.86	\$ 1,053.31
Increase (Decrease) in Taxes		\$ (8.55)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .94541. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .94541.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 2,216,000
Interest & Sinking Fund Balance(s)	\$ 0

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.